

# Ongoing compliance support

## The challenge of ensuring regulatory compliance

- The task of ensuring ongoing compliance with applicable rules and regulations represents a significant challenge for any regulated financial services firm. Whether it is ensuring that policies, procedures, systems and controls reflect existing regulatory requirements, conducting appropriate levels of risk-based monitoring to test whether those policies and procedures are working effectively, providing training for employees on their compliance obligations or keeping pace with regulatory developments and changes, this is an area where regulated financial services firms cannot afford to be complacent.
- This task is likely to be particularly challenging for firms who do not have a dedicated and experienced compliance officer or compliance function, whether by virtue of their size, availability of internal resource or because the regulated element of their business represents only a small proportion of their overall activity.

The challenge

## How Kemp Little can help

- Kemp Little's retained ongoing compliance support solution is designed to assist firms in this respect, by providing a cost-effective means of obtaining experienced compliance support but without the need to recruit additional resource or hire contract-based staff. Our solution also offers firms an external perspective on their compliance arrangements, something which is advantageous even for those firms who are able to maintain their own compliance arrangements internally. Kemp Little combines all the benefits of an experienced compliance consultancy service together with access to the UK's leading technology legal practice.

Our solution

## An overview of our solution

Our retained ongoing compliance solution includes:

- **Establishment and maintenance of compliance framework** – working with you to document appropriate compliance policies and procedures, a Compliance Manual and a risk-based and proportionate compliance monitoring programme
- **Periodic monitoring visits** – undertaking annual or half-yearly visits (depending on the nature of the firm and its risk profile) to review key areas of regulatory compliance and help provide assurance that you are complying with regulatory obligations
- **Annual compliance training** – delivering firm-specific training to staff on the day-to-day implications of the regulatory requirements that apply to you
- **Regulatory filing support** – assisting you in the preparation and submission of periodic

regulatory returns

- **Ad hoc consultancy and advice** – providing on-call advice and guidance on regulatory issues as and when they arise
- **Regulatory visit support** – helping you prepare for and manage interaction with regulators if the firm is subject to a regulatory visit or inspection
- **Access to seminars, webcasts and regulatory updates** – providing you with access to Kemp Little's programme of seminars, webcasts and related events and content
- **Fixed pricing and discounted rates for additional support** – providing you with price certainty and ensuring you also benefit from reduced rates where you need additional regulatory and/or legal support
- **Access to regtech solutions** – we can support you with specially developed software offerings to make compliance simpler

### A cross-sector solution

Our retained ongoing compliance solution can be tailored to firms operating in most areas of financial services in the UK, including:

- Payment services and e-money firms (including AISPs and PISPs and other types of firm involved in Open Banking)
- Consumer credit firms
- Asset managers including AIFMs and wealth managers
- Fintechs
- Banks and building societies
- Insurers and insurance brokers
- Broker-dealers
- Financial advisors including robo-advisors
- Commodities and spread betting firms
- Corporate finance firms

**Cross-  
sector  
solution**

## Your key contacts



### Jake Ghanty

Partner

Head of Financial Regulation

ddi +44 (0) 20 7710 8031

[jacob.ghanty@kemplittle.com](mailto:jacob.ghanty@kemplittle.com)



### John Drabble

Compliance Consultant (non-solicitor)

Financial Regulation

ddi +44 (0) 20 7710 1677

[john.drabble@kemplittle.com](mailto:john.drabble@kemplittle.com)

[www.kemplittle.com](http://www.kemplittle.com)